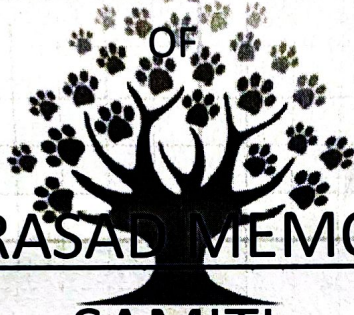




AUDIT REPORT

FOR

FINANCIAL YEAR 2023-24



RAMESWAR PRASAD MEMORIAL SHIKSHA

SAMITI
SHARMA NITIN AND ASSOCIATES

KALU KA BAS ,TIGARIYA CHOMU JAIPUR

Rajasthan

AUDITOR:-

CA NITIN SHARMA

SHARMA NITIN AND ASSOCIATES

JOSHI OIL MILL, JAIPUR ROAD, AJITGARH

SIKAR(RAJ.) 332701

MOB. 9783272734 @:- CANITIN92@GMAIL.COM



SHARMA NITIN AND ASSOCIATES

JOSHI OIL MILL, JAIPUR ROAD, AJITGARH (SIKAR)-332701, +91- 9783272734

NOTES ON ACCOUNT AS ON 31ST MARCH 2024

1. Significant Accounting Policies

A) System Of Accounting

Accounts are prepared generally on cash system of accounting except Closing and Opening Stock and Provision

B) Depreciation

Depreciation has been provided for all assets at the W.D.V. rates as prescribed by income tax act, 1961

C) Revenue Recognition

The Income is accounted on cash basis.

D) Accounting For Fixed Assets

The Cost of Fixed Assets comprises its purchase price and any attributable cost of bringing the assets to its working condition as intended use.

2. Physical cash balance as on 31/03/2024 is verified by the president and secretary of the SAMITI . We Have accepted the balance shown in the books of accounts.

3. Mostly Payments for expenses and purchases are by cash only and few of them are more than Rs. 10000/-

4. Books of accounts are not maintained properly.

5. More than one receipt book is used at one period of time.

6. The supporting for expenses are not upto our satisfaction.

7. In our opinion accounts should be maintained more systematically.

FOR:- RAMESWAR PRASAD MEMORIAL SHIKSHA SAMITI

For:- SHARMA NITIN AND ASSOCIATES

(SECRETARY)

Place: - Ajitgarh

Date: - 30-09-2024

CA NITIN SHARMA
(PROPRIETOR)



RAMESHWAR PRASAD MEMORIAL SHIKSHA SAMITI

Kalu ka Bas, Tigariya, Chomu (JAIPUR)

BALANCE SHEET

AS ON 31st MARCH, 2024

LIABILITIES	AMOUNT [In Rs.]	ASSETS	AMOUNT
		Fixed Assets	38,349,099.73
		Building	28794146.23
		Furniture	697,478.76
		Other Fixed Assets	26,511.87
		BUS	1,497,818.87
		LAND	3428244.00
		moter car	3904900.00
		Investment	972,059.00
Capital Fund	4,586,948.20		
Op. Balance	3,005,099.41		
Add-capital	5,871,430.00		
Less: Deficit During the Year	4,289,581.21		
Unsecured loan From other	210,500.00	Current Assets	
Secured Rupee Loans From Banks	4,784,011.00	Cash In Hand	89,097.00
Secured Rupee Loans From Others	32,272,063.00	Cash In Bank	124,148.18
		OTHER CURRENT ASSETS	2,319,118.29
	41,853,522.20		41,853,522.20

In terms of our Audit Report of even date.

For SHARMA NITIN & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR RAMESHWAR PRASAD MEMORIAL SHIKSHA SAMITI

[NITIN SHARMA]
PROPRIETOR
M.NO.427082

President

Secretary

Treasurer

Place: Ajitgarh
30/09/2024

RAMESHWAR PRASAD MEMORIAL SHIKSHA SAMITI
INCOME & EXPENDITURE ACCOUNT
For the year ending 31st MARCH, 2024

EXPENDITURE	AMOUNT [In Rs.]	I N C O M E	AMOUNT [In Rs.]
To Salary	2,440,200.00	By Tution Fees	9,810,500.00
To Advertisement Exp	30,350.00	By Interest Received	17,146.00
To Audit exp	10,000.00	BY DEFICIT	4289581.21
To Printing & Stationery Exp	6,150.00		
To Electricity & Water Exp	444,499.00		
To petrol & diesel exp	1,027,061.00		
To Sundry Exp	795,691.00		
To Bus Exp	29,400.00		
TO Bank charge	33,252.21		
To Interest exp	5,008,428.00		
TO PROVIDENT FUND EXP	94,424.00		
To Depreciation	4,197,772.00		
	14117227.21		14117227.21

In terms of our Audit Report of even date.

For SHARMA NITIN & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR RAMESHWAR PRASAD MEMORIAL SHIKSHA SAMITI

[NITIN SHARMA]
PROPRIETOR
Mem. No. 427082

President Secretary Treasurer

Place: Ajitgarh
30/09/2024

